

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2863 - HB 3213

March 8, 2012

SUMMARY OF BILL: Extends property tax relief to surviving spouses of soldiers, whose death resulted from deployment, being away from any home base of training, and in support of combat or peace operations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Less than \$10,000

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-5-704(f), property tax relief is currently authorized for surviving spouses of soldiers whose death resulted from a service-connected, combat related cause, as determined by the United States Veterans' Administration.
- According to Comptroller of the Treasury's Division of Property Assessment, it is unknown the number of surviving spouses of soldiers whose death resulted from being deployed to support peace operations.
- The Comptroller's Office assumes that two surviving spouses of the Flight 1285 plane crash in return from a peace-keeping mission in Sinai live in Tennessee.
- The average payment per veteran widow for the 2011 tax year is \$937.38.
- It is estimated that extending property tax relief to the two surviving spouses will result in an increase in state expenditures of \$1,875 ($\937.38×2).
- While the exact number of surviving spouses that will receive tax exemptions in the future is unknown, it is reasonably estimated that any recurring increase in state expenditures will be less than \$10,000 per year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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